

HiveSense

Sarbanes Oxley Solutions

tima SOX assistant - Microsoft Internet Explorer

Address: <http://tima-sox.com/tima/audit.htm>

tima SOX assistant Audit Framework Reports Administration Profile Logout

Third Qtr 2007

Third Qtr 2007 Process Details

Id	Name	Description	Version	Status	Create Date	Created By	Owner	Business Units	Re Dc
PROC-7	Treasury Operations		1	Effective	01-01-2007	Dominic Labque	Marie Brougham	Treasury	

26 controls found, displaying 1 to 25. [First/Prev] 1, 2 [Next/Last]

	Status	Control No.	Objective	Activity	Test Script	Frequency	Sample Size
Test		2	Management has assigned specific responsibilities related to executing Derivative & Hedging transactions through authorized products and counterparties and has considered segregation of duties in such assignments.	Lists of authorized traders, products, and approved counterparties are secured, maintained and regularly updated by the CFO/Treasurer. Management considered segregation of duties in assignment of traders and selection of counterparties.	Review the list of authorized traders, products, and approved counterparties and verify that management monitors compliance with it. Verify that supporting approval and sign off documentation exists. Obtain evidence of authorization and review (sign off) of the updates or changes to the lists by the CFO or Treasurer. Review for evidence of segregation of duties and controls surrounding authorization, processing and recording.	Annual	1
Test	Approved	2b	Management has assigned specific responsibilities related to executing Derivative & Hedging transactions through authorized products and counterparties and has considered segregation of duties in such assignments.	There is appropriate segregation of duties among those who (a) execute (b) approve transactions (c) settle transactions (cash transfers) (d) post or reconcile related accounting records.	Review the list of authorized traders, products, and approved counterparties and verify that management monitors compliance with it. Verify that supporting approval and sign off documentation exists. Obtain evidence of authorization and review (sign off) of the updates or changes to the lists by the CFO or Treasurer. Review for evidence of segregation of duties and controls surrounding authorization, processing and recording.	Ongoing	1

tima SOX assistant Local intranet

**SARBANES-OXLEY
SECTION 404 COMPLIANCE**

About Hivesense

Hivesense is a software development company providing software solutions for corporate governance. The company serves clients all over the globe. You can depend on the skills, knowledge and service of Hivesense to help you achieve your goals of corporate governance.

Better understanding of Sarbanes-Oxley

In past few years most of the companies have established some kind of approach for SOX compliance. Everyone is now familiar with the process and has learned from experience. Now that companies have learnt and know what they need to do for compliance, its right time to think about making it more efficient and automated.

With all the experiences from last few years we are more prepared to use a software for SOX.

Tima SOX assistant was the result of combined knowledge from industry. The software does not have any unnecessary features that were developed in similar products in process of understanding SOX. This results in a very simple and useful web based application. The software can be hosted by Hivesense or can be installed at the client site as a web based application

Tima SOX assistant

The need for robust change control process is well understood in companies. Companies need powerful automation and collaboration tools to successfully manage changes Tima is a web based solution for achieving compliance with section 404 of Sarbanes-Oxley Act. tima SOX Assistant lets you organize documentation for all your processes. You can see processes, risks, objectives and controls (including COSO and COBIT elements) assigned to each area at a glance. A complete audit trail record is saved to help you monitor your compliance efforts over time. All documents are saved in a central, secure open source database (MySQL).

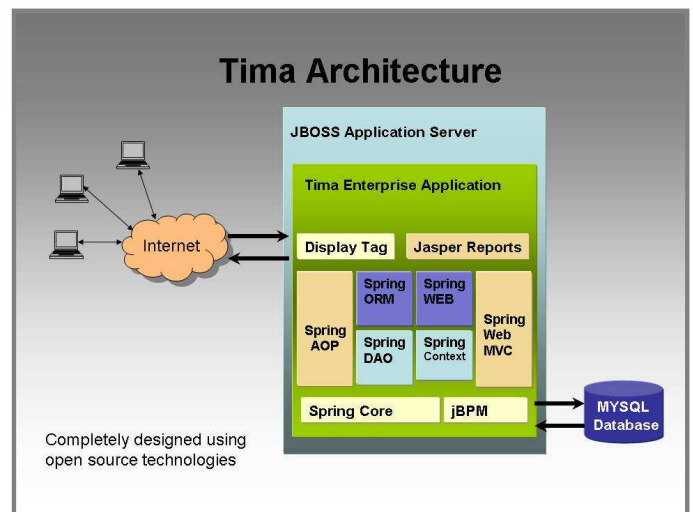
Hivesense can help manage SOX documentation.

Hivesense has the knowledge and experience to help you meet the challenges of Sarbanes-Oxley Section 404.

Sarbanes-Oxley requires extensive effort focused on risk-based documentation, identification, assessment, testing, and monitoring of financial reporting controls. Most companies have now achieved documentation and established Excel based approach to perform testing. The companies are finding difficult to manage these excel sheets and track changes. Tima SOX assistant provides a central database accessed via web. The application provides secure way to organize and track all documentation changes. All testing data can be accessed very easily for current and previous quarters.

A Simple yet Comprehensive Solution

- Design internal controls
- Monitor the progress of your compliance project
- Report on governance status and trends
- Evaluate operational effectiveness
- Role based access control
- No training required to use the application
- Fast deployment and easy data migration from Excel spreadsheets

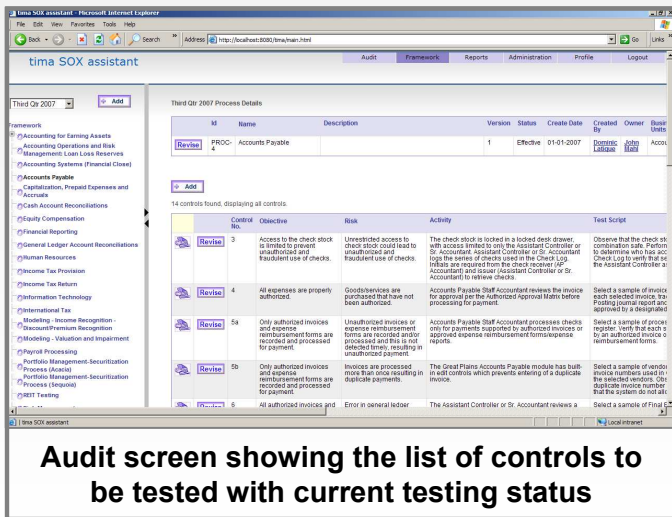


Open Source Technologies

Tima SOX assistant is a web based application. Tima is developed using all open source technologies to minimize the cost of ownership. Jasper reports is integrated with tima SOX to provide web bases access to all the reports. jBPM business process management tool from JBoss is used for implementing workflows. MySQL is used as secure relational database.

Governance Framework Module

Tima allows you to organize all processes and sub processes in hierarchical manner. This is not limited to COSO framework. It is also possible to load COBIT, HIPPA, ITIL or any other hierarchically organized library. This organized framework together with its controls and performed testing can be viewed for any quarter.



Audit screen showing the list of controls to be tested with current testing status

Audit Module

Audit module allows testers to perform control testing and attach reference documents and samples. Testing of control follows jBPM workflow. Testers can see the previous quarter test results and attached reference/sample documents on the screen.

Framework and Management of Controls

Users with author role can perform changes to Framework. All changes follow jBPM workflow for control/process. All changes are tracked and versioned. Reports are available to monitor these changes.

Features

1. Web based application which does not need installation on every computer
2. Central database repository for all documentation
3. Role based access privileges
4. Clear visibility into your SOX documentation
5. Excel/pdf/xml/csv exports and sorting available on every table
6. Snapshot view of all historical data is available on click of mouse
7. Every document has a lifecycle and versioning
8. Reference file attachment feature for process, controls and assessments.
9. User interface designed using AJAX technologies to make it simple to use.

Reports Module

Tima SOX assistant comes with reports to manage control changes and monitor your corporate governance.

All reports are accessed over the web. Excel and pdf output of the reports are available.

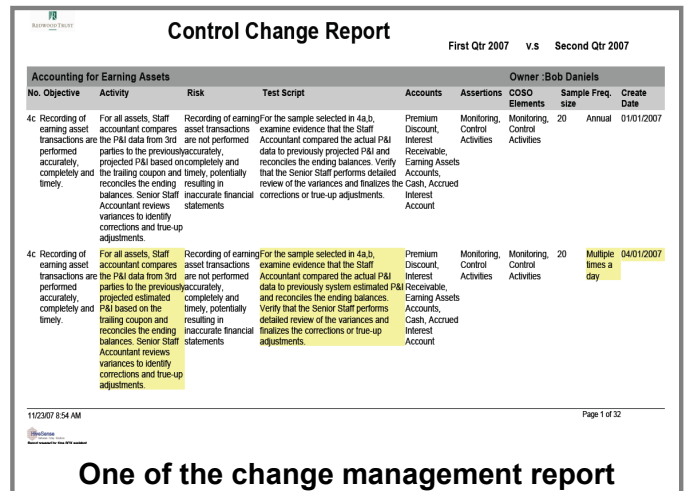
Reporting module in tima is very configurable and new reports can be added very easily.

Monitoring Reports

1. Control testing Status
2. Control testing Summary
3. Control change Summary
4. Control remediation status

Change Management reports

1. Added/deleted/modified controls over time
2. Control matrix report
3. Control testing results

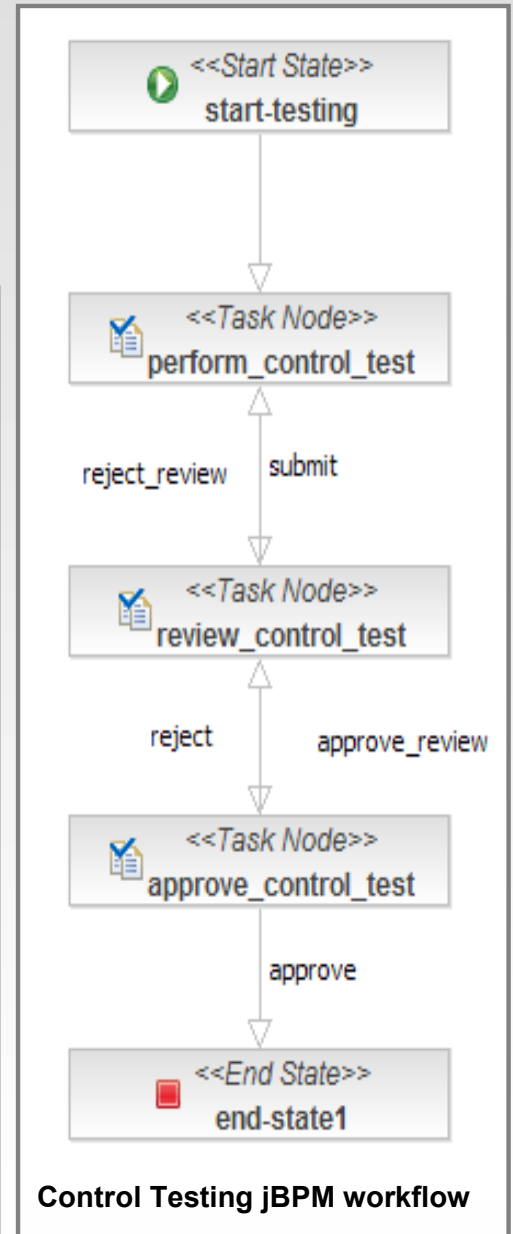
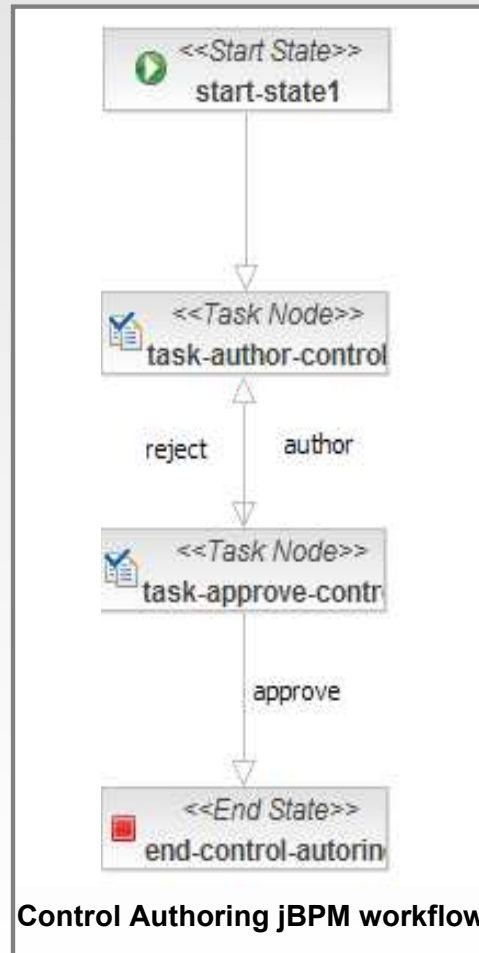


One of the change management report

Open Source jBPM integration

tima SOX assistant is integrated with jBPM open source Business Process Management.

This allows tim to have very configurable workflows with very little customization.



We welcome the opportunity to meet with you to discuss and demo tim SOX assistant. For more information about our software and services, visit our web site at www.hivesense.com or e-mail us at sales@hivesense.com for more information